



**IBA Financial Support Programme
2021-2022**

Interim Report, January 15th 2022

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Foreword

Over the past year, the International Boxing Association (IBA) has been working closely with its National Federations and Confederations to provide essential support to athletes, officials and communities around the world.

With the help of our sponsorship agreement with Gazprom, we are grateful to be in a position of financial stability that is enabling us to lead the development of boxing as a discipline and a community, and ensure the sport is accessible to all.

In May 2021, we launched a first-of-its-kind Financial Support Programme (FSP) to develop, support and strengthen boxing in all areas. This includes grassroots programmes, as well as making management, government and administration systems more independent, efficient and transparent in the future.

We have provided substantial support to athletes who needed help attending major tournaments, and assisted in organising boxing events to generate more interest and draw new talent to our sport. We have also distributed equipment that is allowing athletes to continue to follow their dreams.

It is our duty as an International Federation, as IBA, to continue to grow and develop boxing together with our National Federations and Confederations. This is only the beginning of an exciting new age for our sport and I encourage all of our partners to aim higher, think bigger, and promote the values of integrity, sustainability and equality that drive our sport forward.

Umar Kremlev
IBA President

Introduction

In 2021, the International Boxing Association (IBA), for the first time in its history, invited National Federations and Confederations to apply for development grants as part of its new Financial Support Programme.

The funding was made available thanks to IBA's partnership with Gazprom – a major international sponsor of many leading sports organisations and properties. The purpose of these grants is to support the development of boxing on a national level and contribute to the progression of the sport in alignment with the UN Sustainable Development Goals.

Each application is reviewed and carefully assessed before the appropriate funds or support in the form of value-in-kind are issued in accordance with the IBA Financial Support Programme Regulations. The distribution of the grants is based on a rigorous policy and set of criteria:

- Use of funds must be aligned to IBA's objectives and must have explicit rationale
- Co-funding is a requirement, to ensure financial sustainability of projects
- Subject to careful scrutiny at application and then to monitoring during project implementation

Further details on regulations for for the IBA Financial Assistance can be found via the following link:

[Click here](#)

Funds for the development grants are held in reserve by IBA up to a maximum of \$20,000 for each project supported by National Federations and \$500,000 for each Confederation. IBA currently has 203 National Federations and five Confederations.

This document outlines the received requests from the National Federations, approval status following reviews by the Financial Support Programme office consisting of the Secretary General, the CFO and designated staff for each Continent, total requested and allocated funds, as well as status updates on each case. Summary tables are included to represent the current status of completed and ongoing transactions.

Definitions

The following terms used in this Report only, reference the following entities and definition, outlined below:

Gazprom PB - Gazprom Private Banking, through which the payment process is executed

Green Hill - Green Hill Sport, international boxing equipment provider

VIK - value in kind

Summary of distributed funds by confederation

1. Requests from Oceania

- 1.1 Boxing New Zealand Incorporated – approved 16/07/2021 (ON HOLD)**
 A sum of \$20,000 USD was requested by Boxing New Zealand Incorporated in order to assist with the organisation of the Trans-Tasman Boxing Competition in Auckland, NZ, to be held in August/September 2021.
 The sum was to cover organisational expenses such as: venue, salaries for the coaches and officials, as well as the travel costs of both the home team and the invited Australian team.
 The transaction has been halted indefinitely due to the cancellation of the event.
-
- 1.2 Solomon Islands Amateur Boxing Association – approved 16/07/2021 (ON HOLD)**
 A total sum of \$20,000 USD was requested by the Provincial Boxing Competition in Gizo, Solomon Islands. The participants would include boxers from six clubs in the Western Region – event was to be held in August 2021.
- Breakdown of costs:
- \$5,400 USD transportation costs
 - \$2,000 USD venue hiring,
 - \$10,000 USD accommodation
 - \$1,250 USD logistics and administration
 - \$1,350 USD awards and recognition
- The funds were sent to the federation, but did not reach the account. An investigation was launched to identify where the grant is currently being held. In the meantime, the federation is opening a new account for the transfer to be wired through a different route. The transfer is currently on hold.
-
- 1.3 Samoa Boxing Association – approved 22.12.2021 (IN PROGRESS)**
 A total sum of \$19,747 USD was requested by the Interschool boxing tournaments in Samoa. The tournaments are to include clinics for coaches and boxers ahead of the event to update the participants on the rules and regulations.
- The Federation was sent the letter confirming the grant approval. IBA is expecting the supporting documents to proceed with the payment.

OCBC NFs	PDT Approval date	PDT in USD	Status payment	Sent to GazPB	Bank Remarks	Payment date
New Zealand	16/07/21	20,000 USD	ON HOLD: competition has been cancelled		-	-
Solomon Islands	16/07/21	20,000 USD	COMPLETED	13/09/21	ON HOLD: Money did not reach the account Waiting on a new transfer address	-
Samoa	22/12/21	19,747 USD	IN PROGRESS		-	-

Table 1. Payment progress report of OCBC

2. Requests from Asia

- 2.1 Boxing Federation of the Republic of Tajikistan – approved 16/07/2021 (COMPLETED)**
 A sum of \$20,160 USD was requested by Tajikistan Boxing Federation in order to assist with the participation of young athletes from developing countries to participate at ASBC Youth and Junior Championships in Dubai, held on 18-31 August 2021.
- 2.2 Japan Boxing Federation – approved 16/07/2021 (COMPLETED)**
 A total sum of \$20,000 USD was requested by Japan Boxing Federation in order to assist with the organisation of the '91st All Japan Championships', which was held on 23-28 November. The financial support was to cover the gap created by COVID-19 in the funds. The organisers raised only \$100,000 USD that year, while the costs of the organisation were estimated around \$150,000 USD.



Picture 1. 91st All Japan Championships. Japan. November 2021

- 2.3 DPR Korea Boxing Association – approved 16/07/2021 (IN PROGRESS)**
 A competition ring and a training ring were requested by DPR Korea Boxing Association in order to organise Youth Women’s Championship and National schoolboy and girls Championships and Training camp for junior boxers, as well as 70 grassroots boxers.

Breakdown of costs:

1 x competition ring: \$13,200 USD

1 x training ring: \$6,339 USD

Total sum: \$19, 539 USD

The grant has been approved. The FSP Manager is to liaise with the National Federation and Green Hill regarding the best delivery of equipment to Korea.

2.4

Cambodia Boxing Federation – approved 16/07/2021 (COMPLETED)

The total sum of \$20,000 USD was requested by Cambodia Boxing Federation in order to assist the organisation of the CFB Bi-weekly Boxing Competition 2021, which was held from 21 August - 6 November 2021.

Half of the total sum - \$10,000 USD was approved on 16/07/2021. The remaining \$10,000 USD sum was approved in November 2021 upon confirmation of proof that the events were going ahead successfully.

This kind of event helps promote and market boxing, as well as improve its public profile, increase the popularity of the sport, develop interest in youth and women boxers to identify young talented athletes.

The 2021 event schedule is outlined below:

Six bouts on 21 August

Six bouts on 4 September

Six bouts on 18 September

Six bouts on 2 October (break because of National Boxing Championships during that time)

Six bouts on 23 October

Six bouts on 6 November

The budget for the exact planned prizes per winning and losing bouts was provided to IBA in the supporting documents.



Picture 2. CFB Biweekly Boxing Competition 2021. Cambodia. November 2021.

2.5 Bhutan Boxing Federation – approved 16/07/2021 (COMPLETED)

The following sports equipment was requested by Bhutan Boxing Federation:

300 pairs of gloves = \$12,000 USD,

30 heavy bags = \$2,000 USD,

18 focus pads= \$1,200 USD.

The initial grant has been approved, with the condition that the total cost of requested items is covered within the \$20,000 USD allowance.

An additional request for two Swiss Timing scoring machines was rejected, as IBA is in the process of introducing new scoring systems and machines.

2.6 Boxing Association of Vietnam – approved 02/09/2021 (ON HOLD)

The sum of \$20,000 USD was requested by the Boxing Association of Vietnam in order to organise the VBF 1-Star R&J and Coaches Course in 2022. Each course was estimated as \$3,850 USD. The request was approved up to \$20,000 USD and is to include all costs of an IBA instructor (transport, accommodation, visas, PCR).

The courses were postponed for 2022 at National Federation's request, due to COVID travel restrictions in the country.

2.7 Nepal Boxing Association – approved 06/10/2021 (COMPLETED)

The sum of maximum 14,000 EUR was requested by Nepal Boxing Association to cover the expenses of four boxers and three officials, who participated in the 2021 AIBA World Boxing Championships in Belgrade, Serbia.

The request was pre-approved before booking and has been refunded.

2.8 Palestinian Boxing Federation – approved 06/10/2021 (COMPLETED)

The sum of max 5,100 EUR was requested by the Palestinian Boxing Federation to cover the expenses of one boxer and one coach, who participated at 2021 AIBA World Boxing Championships in Belgrade, Serbia.

The request was pre-approved before booking and has been refunded.

ASBC NFs	PDT Approval date	PDT in USD	Status payment	Sent to GazPB	Bank Remarks	Payment date
Tajikistan	16/07/21	20,160 USD	COMPLETED	16/07/21	COMPLETED	16/07/21
Japan	16/07/21	20,000 USD	COMPLETED	21/09/21	COMPLETED	21/09/21

AFBC NFs	PDT Approval date	PDT in USD	Status payment	Sent to GazPB	Bank Remarks	Payment date
DPR Korea	16/07/21	19,539 USD VIK	IN PROGRESS	-	IN PROGRESS Negotiating with Green Hill how to deliver in North Korea	-
Cambodia	16/07/21	10,000 USD & 10,000 USD	COMPLETED	10/06/ 21 & 17/12/21	COMPLETED	10/06/ 21 & 17/12/21
Bhutan	16/07/21	19,963 USD VIK	IN PROGRESS	-	Approved by Green Hill Payment in progress	-
Vietnam	02/09/21	20,000 USD including all costs of AIBA instructor	ON HOLD Postponed for 2022 due to COVID-19 restrictions	-	-	-
Nepal	06/10/21	13,890 EUR VIK	COMPLETED Used FSP for Belgrade (refunded)	-	-	-
Palestine	06/10/21 I	5,068 EUR VIK	COMPLETED Used FSP for Belgrade / Other equipment request (refunded)	-	-	-

Table 2. Payment progress report of ASBC

3. Requests from Africa

3.1 Uganda Boxing Federation – approved 16/07/2021 (COMPLETED)

The sum of \$14,000 USD was requested by Uganda Boxing Federation in order to assist with the organisation of local boxing club leagues and boxing activities once a week, for the duration of six months.

Breakdown of costs:

\$5,000 USD - repairment of the rings for competition,

\$5,000 USD - officials' allowance,

\$4,000 USD - travel costs, accommodation, competition equipment, and other expenses.

Moreover, the following sport equipment was requested for training: 12 gloves, 5 punching bags, 12 headguards, 12 groin caps, 12 breast caps. The amount of value in kind is \$6,000 USD.

The AFBC President supports the organisation of the league and the provision of funds to UBF for this purpose. The grant has been approved.



Picture 3. Uganda Boxing Federation. Uganda. October 2021

3.2 Fédération Comorienne de Boxe – approved 16/07/2021 (IN PROGRESS)

The financial support for sport equipment was requested by Fédération Comorienne de Boxe. The Secretary General approved one boxing ring in addition to as much equipment as can be acquired with the remaining sum out of the \$20,000 USD allowance, after the deduction of the boxing ring cost.

The delivery of equipment is in process with Green Hill as of 14/01/2022.

3.3 Seychelles Boxing Federation - approved 16/07/2021

I. approved 16/07/2021 (ON HOLD)

The request for equipment in total sum of \$3,000 USD was approved as VIK. The federation did not follow up to confirm this grant is still necessary as well as additional travel cost to attend the 2021 AIBA World Boxing Championships in Belgrade, Serbia.

The FSP manager advised the federation to come back with a project that is for the development of boxing, one that is already in their budget. In that case IBA would offer financial support for that project, while the federation's own budget is used to pay for travel costs for the Championships.

II. approved 06/10/2021 (COMPLETED)

The sum of max \$20,000 USD was requested by the Federation to cover the expenses of two boxers, who participated at the 2021 AIBA World Boxing Championships in Belgrade, Serbia.

The request was pre-approved before booking and refunded.

3.4 Gambia National Boxing Association - approved 06/10/2021 (COMPLETED)

The sum of max \$5,530 USD was requested by the federation to cover the flight costs of four boxers and one official, who participated at 2021 AIBA World Boxing Championships in Belgrade, Serbia.

A reimbursement of \$3,600 USD was issued for flight and accommodation costs for only one boxer due to the other four athletes not being granted a visa to travel to Belgrade.

3.5 Sierra Leone Boxing Association – approved 06/10/2021 (COMPLETED)

The sum of max \$20,000 USD was requested by the federation to cover the expenses of six boxers and one coach, who participated at 2021 AIBA World Boxing Championships in Belgrade, Serbia.

The request was pre-approved before booking and refunded.

Upon arrival, the approved amount of \$20,000 USD was exceeded. An email confirmation that the additional amount will be refunded to IBA has been received. Waiting on payment.

3.6 Central African Republic Boxing Federation – approved 06/10/2021 (COMPLETED)

The sum of max \$20,000 USD was requested by the federation to cover the expenses of boxers, who participated at 2021 AIBA World Boxing Championships in Belgrade, Serbia.

The request was pre-approved before booking and refunded.

Athletes were not able to attend, due to visa issues. No FSP provided.

3.7 Cameroon Boxing Federation – approved 06/10/2021 (COMPLETED)

The sum of max \$13,500 USD was requested by the federation to cover the flight and accommodation expenses of three boxers and two officials, who participated at 2021 AIBA World Boxing Championships in Belgrade, Serbia. Additionally, the travel cost to Nigeria to apply at the embassy for visas (\$1,000 USD).

3.8 Fédération Burundaise de Boxe – approved 21/12/2021 (COMPLETED)

Fédération Burundaise de Boxe requested funds on two occasions:

I. Financial support in order to acquire appropriate equipment for the boxer who qualified for the Olympic Games. The request was approved and the equipment was purchased.

II. Additional \$20,000 USD was requested by the federation in order to create three boxing gyms in the Province of Ngozi, Burundi. Through this project they would like to contribute to the development of Burundian women in boxing

Breakdown of costs:

\$5,000 USD - boxing equipment for the new boxing gym

\$2,000 USD - ring repairment

\$5,000 USD - the organisation of a national tournament in five provinces

\$5,000 USD - the organisation of 2 Inter-cities tournaments

\$2,500 USD - training for the coaches of the new boxing gym

\$500 USD for - "reporting fees"

The request was approved, and the money has been sent. Equipment is currently being processed with Green Hill.

3.9 Sudanese Boxing Federation – approved 02/09/2021 (ON HOLD)

The total sum of \$20,000 USD was requested by the federation to manufacture eight rings using local materials, each ring will cost \$2,500 USD.

The grant was approved, however is currently on hold, while the federation deals with legal issues.

AFBC NFs	PDT Approval date	PDT in USD	Status payment	Sent to GazPB	Bank Remarks	Payment date
Uganda	16/07/21	14,000 USD & 6,000 USD VIK	COMPLETED	06/10/21	COMPLETED	08/10/21
Comoros	16/07/21 Approved by Secretary General	20,000 USD VIK	IN PROGRESS	-	-	-
Seychelles	16/07/21	3,218 USD VIK (WCH) & 3,000 USD (equipment)	VIK approved, COMPLETED for Belgrade Championship	ON HOLD 12/10/21 for 3'218 USD	-	-
Gambia	01/12/21	3,600 USD	COMPLETED for Belgrade Championship - Compensation	COMPLETED on 12/10/21 for 3'600 USD	-	-
Sierra Leone	14/01/22	20,000 USD	COMPLETED	Exceeded amount is to be reimbursed to IBA	-	-
Central African Republic	06/10/21	20,000 USD	COMPLETED No payment needed	-	-	-
Cameroon	16/07/21	14,500 USD VIK	COMPLETED VIK (WCH)	-	-	-
Comoros	14/01/22	20,000 USD VIK	IN PROGRESS	-	-	-
Burundi	21/12/21	14,000 USD & 6,000 USD VIK (in process)	COMPLETED	-	-	-
Sudan	02/09/21	20,000 USD	ON HOLD: NF - legal issues. We have the google form and the copies of the passports. No project is presented.	-	-	-

Table 3. Payment progress report of AFBC

4. Requests from Europe

4.1 Lithuanian Boxing Federation – approved 16/07/2021 (COMPLETED)

The sum of \$15,000 USD was requested by Lithuanian Boxing Federation in order to cover expenses for the participants of 2021 AIBA World Boxing Championships in Belgrade, Serbia. The funds were transferred to support travel and accommodation of the team to participate in the 2021 AIBA World Boxing Championships in Belgrade, Serbia. The federation has also submitted the invoice copies and a report of the expenses.



The sum of \$5,000 USD was requested by the Federation in order to cover expenses for the participants of 2022 AIBA World Boxing Championships in Istanbul, Turkey.

4.2 Slovenia Boxing Federation – approved 16/07/2021 (ON HOLD)

The sum of \$20,000 USD in value in kind (Green Hill) was requested by Slovenia Boxing Federation in order to build one Olympic Standard Boxing Ring and purchase 50 gloves and 100 headguards.

VIK projects have not been processed yet, due to Green Hill's freight charges and duties.

4.3 Boxing Federation of Bosnia and Herzegovina – approved 16/07/2021 (ON HOLD)

The sum of \$20,000 USD in value in kind (GreenHill) was requested by the Boxing Federation of Bosnia and Herzegovina in order to build two Olympic Standard Boxing Rings for hosting the EUBC Schoolboys and Schoolgirls tournament.

VIK projects have not been processed yet, due to Green Hill's freight charges and duties.

4.4 Ukrainian Boxing Federation – approved 16/07/2021 (ON HOLD)

The sum of \$20,000 USD in value in kind (Green Hill) was requested by the Ukrainian Boxing Federation in financial support to purchase medical equipment for injury prevention rehabilitation, which costs \$41,000 USD.

The payment was completed and then the federation requested it to be cancelled. IBA is waiting for the federation to come back with the request to transfer the funds again.

4.5 Boxing Scotland – approved 02/09/2021 (COMPLETED)

The sum of \$20,000 USD was requested by Boxing Scotland in financial support to purchase the [Hypoxic Chamber](#). This equipment can simulate conditions such as altitude up to 4,000m and temperatures in the range of +10 to +40 degree Celsius. The equipment costs \$40,000 USD.

Boxing Scotland are in discussion with the company to ensure the drainage / building requirements are installed within the facility. The project should be concluded by the end of March 2022 at the latest.

4.6 National Boxing Federation of Georgia – approved 02/09/2021 (COMPLETED)

The total sum of \$20,000 USD was requested by the federation in order to cover financial costs of eight boxers, coaches, and federation members in participation at the World Championships in Belgrade. The estimated cost was 17,920 Euro = \$21,300 USD for the accommodation for the team to participate in the AIBA Men’s World Boxing Championships in Belgrade, Serbia. Since there were issues with the bank transfer, the team’s accommodation was supported by IBA during the event. This enabled the team’s participation in 2021 AIBA Men’s World Boxing Championships in Belgrade, Serbia.

4.7 Albanian Boxing Federation – approved 31/08/2021 (COMPLETED)

The sum of \$20,000 USD was requested by the federation in order to assist with the organisation of three tournaments (U12, U14 and U16) in three targeted cities - Korca (250,000 inhabitants), Elbasan (350,000 inhabitants), Gjirokaster (25,000 inhabitants).

The request was approved and a sum of \$6,500 was granted to the federation to organise the first of the three tournaments. The remainder of the funds is to be transferred to organise two more tournaments as and when requested by the federation.



Picture 4. U14 tournament. Elbasan, Albania. October 2021.

4.8 Spanish Boxing Federation – approved 21/09/2021 (COMPLETED)

The sum of \$20,000 USD was requested by the federation in order to realise the digitilisation project and develop the web/mobile application. The application would enable the boxing clubs and other associations in Spain to collaborate with the federation in terms of events, membership fees, training calendar, etc. The project is being initiated and will take months for completion.

EUBC NFs	PDT Approval date	PDT in USD	Status payment	Sent to GazPB	Bank Remarks	Payment date
Lithuania	16/07/21	20,000 USD	COMPLETED	Paid	COMPLETED	16/09/21
Slovenia	16/07/21	20,000 USD VIK	ON HOLD: Negotiating with Green Hill	-	-	-

EUBC NFs	PDT Approval date	PDT in USD	Status payment	Sent to GazPB	Bank Remarks	Payment date
Bosnia and Herzegovina	16/07/21	20,000 USD VIK	ON HOLD: Negotiating with Green Hill	-	-	-
Ukraine	16/07/21	20,000 USD	COMPLETED	12/12/2021	COMPLETED	12/12/2021
Scotland	24/09/21	20,000 USD	COMPLETED	06/10/21	COMPLETED	06/10/21
Georgia	09/02/21	21,300 USD	COMPLETED	28/09/21	ON HOLD: Money returned Mismatched address 14/10/2021	-
Albania	31/08/21	6,500 USD	COMPLETED	Paid	COMPLETED	12/10/21
Spain	09/02/21	20,000 USD	COMPLETED	01/12/21	COMPLETED	12/10/21

Table 4. Payment progress report of EUBC

5. Requests from America

5.1 Trinidad and Tobago Boxing Association (COMPLETED)

I: Approved 02/09/2021 (COMPLETED)

The total sum of \$20,000 USD was requested by the federation in order to finance six boxers to attend a training camp from October 4 -January 31.

The payment was made and the federation is providing monthly reports.

II: Approved 06/10/2021 (COMPLETED)

The sum of \$10,147 USD and 8,610 EUR was requested to cover flight tickets and accomodation for the participants of the 2021 AIBA Men's World Boxing Championships in Belgrade, Serbia.



Picture 5. The participant from Trinidad and Tobago at the 2021 AIBA World Boxing Championships in Belgrade, Serbia. November 2021.

5.2 Uruguay Boxing Federation – approved 02/09/2021 (COMPLETED)

The total sum of \$19,800 USD was requested by the federation in order to organise a long-term project for 2021-2022, which is a programme for children aged 12 - 17 years old and consists of five trainings in a week. The programme involves 40 boxers and 2 coaches. Payment was made on December 22 2021.

5.3 Guatemala Boxing Federation (COMPLETED)

I: Approved 02/09/2021 (COMPLETED)

The sum of \$19,992 USD in VIK was requested by the federation in order to distribute the boxing gloves and head guards to regional federations.

II: Approved 06/10/2021 (COMPLETED)

The sum of 5,080 EUR was requested to cover accommodation expenses for the participants of 2021 AIBA Men’s World Boxing Championships in Belgrade, Serbia.



Picture 6. The regional federations of Guatemala with new equipment. Santa Rosa and Quiche, Guatemala. November 2021.

5.4 Panamanian Boxing Federation – approved 02/09/2021 (ON HOLD)

The total sum of \$20,000 USD was requested by the Federation in order to finance 26 boxers to attend a training camp from October 6 -October 17. The programme of the camp consists of training, several official bouts with R&Js to decide the winner and educational programmes (nutrition, anti-doping).

Update: the federation has not come back with the supporting documents due to the issues with the account.

5.5 Jamaica Boxing Board – approved 22/12/2021 (IN PROGRESS)

The total sum of \$20,000 USD was requested by the federation in order to launch the “Gloves over guns” programme together with Fight for Peace - boxing as a means of fighting youth violence through training and educational programmes.

The federation is to receive a letter confirming the grant approval

5.6 Nicaragua Boxing Federation (COMPLETED & IN PROGRESS)**I: Approved 06.10.2021 (COMPLETED)**

The sum of 9,572 EUR was requested to cover accommodation expenses for the participants of 2021 AIBA Men’s World Boxing Championships in Belgrade, Serbia.

II: Approved 22.12.2021 (IN PROGRESS)

The Boxing equipment with the sum of \$8,992 USD was requested by the federation to be delivered by a local provider. IBA is to wire the funds for the federation to pay to the provider. The federation is to receive a letter confirming the grant approval.

5.7 Haiti Boxing Federation (COMPLETED & IN PROGRESS)**I. Approved 06.10.2021 (COMPLETED)**

The sum of 4,955 EUR was requested to cover flight tickets and accommodation expenses for participants in the 2021 AIBA Men’s World Boxing Championships in Belgrade, Serbia.

II. Approved 22.12.2021 (IN PROGRESS)

The equipment with a total sum of \$20,000 USD was requested by the federation in order to launch a one-year programme “Fight Against Violence”: equip the gyms and attract young people (15-25 years old) from neighbourhoods with a high level of violence and help them socialise and choose life without violence. At the end of the project eight local competitions will be organised for the participants of the programme. The details can be found in the attached document.

Update: Green Hill is arranging the quote to proceed with the order

5.8 Dominican Republic Boxing Federation – approved 06.10.2021 (COMPLETED)

The sum of 9,912 EUR was requested to cover flight tickets and accommodation expenses for the participants of 2021 AIBA Men’s World Boxing Championships in Belgrade, Serbia.

5.9 Venezuela Boxing Federation – approved 06.10.2021 (COMPLETED)

The sum of 16,296 EUR was requested to cover flight tickets and accommodation expenses for the participants of 2021 AIBA Men’s World Boxing Championships in Belgrade, Serbia.

5.10 Colombia Boxing Federation – approved 06.10.2021 (COMPLETED)

The sum of 17,235 EUR was requested to cover flight tickets and accommodation expenses for the participants of 2021 AIBA Men’s World Boxing Championships in Belgrade, Serbia.

5.11 Boxing Association of the Bahamas- approved 06.10.2021 (COMPLETED)

The sum of 14,685 EUR was requested to cover flight tickets and accommodation expenses for the participants of 2021 AIBA Men’s World Boxing Championships in Belgrade, Serbia.

5.12 Guyana Boxing Association – approved 06.10.2021 (COMPLETED)

The sum of 7,964 EUR was requested to cover flight tickets and accommodation expenses for the participants of 2021 AIBA Men's World Boxing Championships in Belgrade, Serbia.

5.13 Puerto Rico Boxing Federation – approved 06.10.2021 (COMPLETED)

The sum of 9,240 EUR was requested to cover accommodation expenses for the participants of 2021 AIBA Men's World Boxing Championships in Belgrade, Serbia.

5.14 Ecuador Boxing Federation – approved 06.10.2021 (COMPLETED)

The sum of 4,480 EUR was requested to cover accommodation expenses for the participants of 2021 AIBA Men's World Boxing Championships in Belgrade, Serbia.

5.15 Anguilla Boxing Association – approved 22.12.2021 (IN PROGRESS)

The following boxing equipment was requested by the federation: gloves, head guards, punch bags, gumshields, ropes and a boxing ring.

Update: Green Hill is arranging the quote to proceed with the order.

AMBC NFs	PDT Approval date	PDT in USD	Status payment	Sent to GazPB	Bank Remarks	Payment date
Guatemala	02/09/21	VIK	COMPLETED	-	Received boxing equipment from Green Hill as part of FSP - no need to transfer money	-
Guatemala	06/10/21	5,080 EUR	COMPLETED FSP for Belgrade	-	-	-
Nicaragua	06/10/21	9,572 EUR	COMPLETED FSP for Belgrade	-	-	-
Nicaragua	22/12/21	8,992 USD	IN PROGRESS	-	-	-
Panama	02/09/21	20,000 USD	ON HOLD: Missing bank details	Still Pending	-	-
Trinidad and Tobago	02/09/21	20,000 USD	COMPLETED	24/09/21	COMPLETED	24/09/21
Trinidad and Tobago	06/10/21	10,147 USD and 8,610 EUR	COMPLETED FSP for Belgrade	-	-	-
Uruguay	02/09/21	19'800 USD	COMPLETED	12/09/21	COMPLETED	-
Jamaica	22/12/21	20'000 USD	IN PROGRESS		-	
Haiti	06/10/21	4,955 EUR	COMPLETED FSP for Belgrade	-	-	-

AMBC NFs	PDT Approval date	PDT in USD	Status payment	Sent to GazPB	Bank Remarks	Payment date
Haiti	22/12/21	20,000 USD VIK	IN PROGRESS	-	-	-
Dominican Republic	06/10/21	9,912 EUR	COMPLETED FSP for Belgrade	-	-	-
Venezuela	06/10/21	16,296 EUR	COMPLETED FSP for Belgrade	-	-	-
Colombia	06/10/21	17,235 EUR	COMPLETED FSP for Belgrade	-	-	-
Bahamas	06/10/21	14,685 EUR	COMPLETED FSP for Belgrade	-	-	-
Guyana	06/10/21	7,964 EUR	COMPLETED FSP for Belgrade	-	-	-
Puerto Rico	06/10/21	9,240 EUR	COMPLETED FSP for Belgrade	-	-	-
Ecuador	06/10/21	4,480 EUR	COMPLETED FSP for Belgrade	-	-	-
Anguilla	22/12/21	VIK	IN PROGRESS	-	-	-

Table 5. Payment progress report of AMBC

Summary of total distributed funds

As part of Financial Support Programme applications conditions, Confederations are required to have announced Congresses.

1. AMBC – approved 19.11.2021

- Lumi (\$20,000 USD paid directly by AIBA)
- First instalment paid (\$200,000 USD)

2. EUBC – approved 19.10.2021

- First instalment paid (\$200,000 USD)

3. ASBC – approved 18.10.2021

- First instalment paid (\$200,000 USD)

4. AFBC – approved 30.11.2021

- Waiting to receive an invoice for the first instalment.

5. OCBC – approved 16/07/2021, pending legal matters after Congress

- OCBC has provided IBA with a detailed plan to spend funding once the restrictions are lifted for international competitions and events like R&J courses. But given that they cannot provide IBA with a schedule for these events at the moment, they suggested that IBA hold the funding and start sending it once OCBC knows that they will be able to hold these events in the current financial year.
- OCBC has also asked for \$30,000 USD overall for Administration and Communication (out of the \$100,000 USD allowance) – Internal approval process within IBA to be completed.

OCBC held its Congress on 31 Aug 2021 to adopt a new Constitution.

- Waiting to receive an invoice for the first instalment.

Confederation	PDT Approval date	PDT in USD	Status payment supporting docs	Sent to GazPB	Bank Remarks	Payment date
ASBC	16/07/21	200,000 USD	COMPLETED	26/11/21	COMPLETED	-
OCBC	03/12/21	200,000 USD	-	-	-	-
AMBC	Approved	200,000 USD	COMPLETED	26/11/21	COMPLETED	30/11/21
AFBC	03/11/21	200,000 USD	IN PROGRESS Do not have an invoice yet	-	-	-
EUBC	Approved	200,000 USD	COMPLETED	03/12/21	COMPLETED	-

Table 6. Payment progress report of Confederations

	AFBC	AMBC	ASBC	OCBC	EUBC	TOTAL
Uganda	14,000					
Seychelles	3,218					
Gambia	3,600					
Confederation						
AFBC	20,818					20,818
Trinidad & Tobago		20,000				
Uruguay		19,800				
Confederation		200,000				
AMBC		239,800				239,800
Cambodia			20,000			
Japan			20,000			
Tajikistan			10,000			

Confederation	200,000	
ASBC	250,000	250,000
Solomon Islands	20,000	
Confederation		
OCBC	20,000	20,000
Albania		6,500
Georgia		21,300
Lithuania		20,000
Scotland		20,000
Spain		20,000
Ukraine		20,000
Confederation		200,000
EUBC		307,800
Total Amount in USD		838,418

Table 7. Payment progress report of Confederations in details