

AIBA International Boxing Association, Lausanne

BUDGETED INCOME STATEMENT

2019

Jul'18 to Jun'19

and

2020

Jul'19 to Jun'20

Lausanne, 24 October 2018

AIBA - INTERNATIONAL BOXING ASSOCIATION, LAUSANNE

BUDGETED INCOME STATEMENT FOR THE PERIODS ENDED JUNE 30, 2019 AND 2020

Sponsorship and TV Rights Revenue 1'583'333 2'00 Licensing 315'923 33 Sport Events 800'000 4'00 Grant & Subsidies 203'582 48'805 4 Membership Fees 48'805 4 48'805 4 Sales of Merchandising Products 3'952 2 2 Examination Income 266'618 32 1 Income from affiliated company - WSB 0 0 4 Miscellaneous income 3'2'657 2 2 Total Revenues 7'663'450 8'86 8'86 Impairment on receivables (885'607) (12 TOTAL OPERATING INCOME 6'777'843 8'76 OPERATING EXPENSES Expense from affiliated company - WSB 0 0 Personnel Expenses (2'274'210) (2'43 President's Office (36'000) (4 HQ Rent & Utilities (140'754) (15 HQ Rent & Utilities (178'048) (18 Travel & Expenses (104'527)	3
OPERATING INCOME Revenue from Sale of Goods and Services: 4'408'580 2'15 Olympics 4'408'580 2'15 Sponsorship and TV Rights Revenue 1'583'333 2'00 Licensing 315'923 33 Sport Events 800'000 4'00 Grant & Subsidies 203'582 Wembership Fees 48'805 2 Membership Fees 48'805 2 2 Sales of Merchandising Products 3'952 2 Examination Income 266'618 32 Income from affiliated company - WSB 0 0 Miscellaneous income 32'657 2 Total Revenues 7'663'450 8'86' Impairment on receivables (885'607) (12 TOTAL OPERATING INCOME 6'777'843 8'76' OPERATING EXPENSES Expense from affiliated company - WSB 0 0 Personnel Expenses (2'274'210) (2'43 President's Office (36'000) (4 HQ Rent & Utilities (140'554) (1	
Olympics 4'408'580 2'15 Sponsorship and TV Rights Revenue 1'583'333 2'00 Licensing 315'923 3 Sport Events 800'000 4'00 Grant & Subsidies 203'582 Membership Fees 48'805 4 Sales of Merchandising Products 3'952 Examination Income 266'618 32 Income from affiliated company - WSB 0 0 Miscellaneous income 32'657 2 Total Revenues 7'663'450 8'86' Impairment on receivables (885'607) (12 TOTAL OPERATING INCOME 6'777'843 8'76' OPERATING EXPENSES Expense from affiliated company - WSB 0 Personnel Expenses (2'274'210) (2'43) President's Office (36'000) (4 HQ Rent & Utilities (140'754) (15 HQ Office expenses (178'048) (18 Travel & Expenses (178'048) (18 Travel & Expenses (104'527) (12	
Sponsorship and TV Rights Revenue 1'583'333 2'00 Licensing 315'923 33 Sport Events 800'000 4'00 Grant & Subsidies 203'582 Membership Fees 48'805 4 Sales of Merchandising Products 3'952 2 Examination Income 266'618 32 Income from affiliated company - WSB 0 0 Miscellaneous income 32'657 2 Total Revenues 7'663'450 8'86 Impairment on receivables (885'607) (12 TOTAL OPERATING INCOME 6'777'843 8'76 OPERATING EXPENSES Expense from affiliated company - WSB 0 0 Personnel Expenses (2'274'210) (2'43 0 (2'43) President's Office (36'000) (4 1Q 1Q </th <th></th>	
Licensing 315'923 335 335 335 340 300'000 4'00	52'722
Sport Events 800'000 4'00 Grant & Subsidies 203'582 4'00 Membership Fees 48'805 4'00 Sales of Merchandising Products 3'952 Examination Income 266'618 32 Income from affiliated company - WSB 0 0 0 0 Miscellaneous income 32'657 2 2 2 Total Revenues 7'663'450 8'86' 8'86' Impairment on receivables (885'607) (12 TOTAL OPERATING INCOME 6'777'843 8'76' OPERATING EXPENSES Expense from affiliated company - WSB 0 Personnel Expenses (2'274'210) (2'43) President's Office (36'000) (4 HQ Rent & Utilities (140'754) (15 HQ Office expenses (178'048) (18 Travel & Expenses (104'527) (12 External services (490'531) (14 AIBA representatives expenses (194'889) (24 Marketing 0 0	000'000
Grant & Subsidies 203'582 Membership Fees 48'805 Sales of Merchandising Products 3'952 Examination Income 266'618 Income from affiliated company - WSB 0 Miscellaneous income 32'657 Total Revenues 7'663'450 8'86'86'86'8'8'8'8'8'8'8'8'8'8'8'8'8'8'	38'175
Membership Fees 48'805 48'805 Sales of Merchandising Products 3'952 Examination Income 266'618 32' Income from affiliated company - WSB 0 32'657 2 Miscellaneous income 32'657 2 Total Revenues 7'663'450 8'88' Impairment on receivables (885'607) (12 TOTAL OPERATING INCOME 6'777'843 8'76' OPERATING EXPENSES Expense from affiliated company - WSB 0 Personnel Expenses (2'274'210) (2'43'27') (2'43'27') (12'27'210') (2'43'27') (15'27') (15'27') (15'27') (15'27') (15'27') (15'27') (12	000 000
Sales of Merchandising Products 3'952 Examination Income 266'618 32 Income from affiliated company - WSB 0 0 Miscellaneous income 32'657 2 Total Revenues 7'663'450 8'88 Impairment on receivables (885'607) (12 TOTAL OPERATING INCOME 6'777'843 8'76 OPERATING EXPENSES Expense from affiliated company - WSB 0 0 Personnel Expenses (2'274'210) (2'43 President's Office (36'000) (4 HQ Rent & Utilities (140'754) (15 HQ Office expenses (178'048) (18 Travel & Expenses (104'527) (12 External services (490'531) (14 AIBA representatives expenses (194'889) (24 Marketing 0 (257'301) (27 Continental Bureaus (285'054) (25	48'803
Examination Income 266'618 32'Income from affiliated company - WSB 0 Miscellaneous income 32'657 2 Total Revenues 7'663'450 8'86' Impairment on receivables (885'607) (12 TOTAL OPERATING INCOME 6'777'843 8'76' OPERATING EXPENSES Expense from affiliated company - WSB 0 9 Personnel Expenses (2'274'210) (2'43'21'21'21'21'21'21'21'21'21'21'21'21'21'	3'600
Miscellaneous income 32'657 2 Total Revenues 7'663'450 8'88 Impairment on receivables (885'607) (12 TOTAL OPERATING INCOME 6'777'843 8'76 OPERATING EXPENSES Expense from affiliated company - WSB 0 Personnel Expenses (2'274'210) (2'43) President's Office (36'000) (4 HQ Rent & Utilities (140'754) (15 HQ Office expenses (178'048) (18 Travel & Expenses (104'527) (12 External services (490'531) (14 AIBA representatives expenses (194'889) (24 Marketing 0 0 Communication (257'301) (27'Continental Bureaus (250'54)	320'000
Total Revenues 7'663'450 8'88 Impairment on receivables (885'607) (12 TOTAL OPERATING INCOME 6'777'843 8'76 OPERATING EXPENSES Expense from affiliated company - WSB 0 Personnel Expenses (2'274'210) (2'43) President's Office (36'000) (4 HQ Rent & Utilities (140'754) (15 HQ Office expenses (178'048) (18 Travel & Expenses (104'527) (12 External services (490'531) (14 AIBA representatives expenses (194'889) (24 Marketing 0 0 Communication (257'301) (27 Continental Bureaus (285'054) (25	0
Impairment on receivables	20'400
TOTAL OPERATING INCOME 6'777'843 8'76' OPERATING EXPENSES Expense from affiliated company - WSB 0 Personnel Expenses (2'274'210) (2'43') President's Office (36'000) (4 HQ Rent & Utilities (140'754) (15') HQ Office expenses (178'048) (18') Travel & Expenses (104'527) (12') External services (490'531) (14') AIBA representatives expenses (194'889) (24') Marketing 0 0 Communication (257'301) (27') Continental Bureaus (285'054) (25')	83'700
OPERATING EXPENSES Expense from affiliated company - WSB 0 Personnel Expenses (2'274'210) (2'43 President's Office (36'000) (4 HQ Rent & Utilities (140'754) (15 HQ Office expenses (178'048) (18 Travel & Expenses (104'527) (12 External services (490'531) (14 AIBA representatives expenses (194'889) (24 Marketing 0 0 Communication (257'301) (27' Continental Bureaus (285'054) (25'	20'000)
Expense from affiliated company - WSB 0 Personnel Expenses (2'274'210) (2'43 President's Office (36'000) (4 HQ Rent & Utilities (140'754) (15 HQ Office expenses (178'048) (18 Travel & Expenses (104'527) (12 External services (490'531) (14 AIBA representatives expenses (194'889) (24 Marketing 0 0 Communication (257'301) (27'Continental Bureaus	63'700
Expense from affiliated company - WSB 0 Personnel Expenses (2'274'210) (2'43 President's Office (36'000) (4 HQ Rent & Utilities (140'754) (15 HQ Office expenses (178'048) (18 Travel & Expenses (104'527) (12 External services (490'531) (14 AIBA representatives expenses (194'889) (24 Marketing 0 0 Communication (257'301) (27'Continental Bureaus	
Personnel Expenses (2'274'210) (2'43') President's Office (36'000) (4 HQ Rent & Utilities (140'754) (15 HQ Office expenses (178'048) (18 Travel & Expenses (104'527) (12 External services (490'531) (14 AIBA representatives expenses (194'889) (24 Marketing 0 0 Communication (257'301) (27' Continental Bureaus (285'054) (25'	0
HQ Rent & Utilities (140'754) (15 HQ Office expenses (178'048) (18 Travel & Expenses (104'527) (12 External services (490'531) (14 AIBA representatives expenses (194'889) (24 Marketing 0 Communication (257'301) (27'Continental Bureaus	36'348)
HQ Office expenses (178'048) (18 Travel & Expenses (104'527) (12 External services (490'531) (14 AIBA representatives expenses (194'889) (24 Marketing 0 (257'301) (27'001) Continental Bureaus (285'054) (25'054) (25'054)	48'000)
Travel & Expenses (104'527) (12 External services (490'531) (14 AIBA representatives expenses (194'889) (24 Marketing 0 0 Communication (257'301) (27'000'000'000'000'000'000'000'000'000'0	57'375)
External services (490'531) (14 AIBA representatives expenses (194'889) (24 Marketing 0 Communication (257'301) (27'000) Continental Bureaus (285'054) (25'054)	30'000)
AIBA representatives expenses (194'889) (24 Marketing 0 Communication (257'301) (27'000) Continental Bureaus (285'054) (25'054)	20'000)
Marketing 0 Communication (257'301) (27'000) Continental Bureaus (285'054) (25'000)	47'000)
Communication (257'301) (27'001) Continental Bureaus (285'054) (25'054)	44'790) 0
Continental Bureaus (285'054) (25	76'000)
	50'000)
Commissions (210'880) (12'	20'000)
· · · · · · · · · · · · · · · · · · ·	000'000)
AOB Championships & Events (278'073)	14'225)
	(000'000
, , ,	18'706)
` ,	(3'000)
Miscellaneous Expenses (342)	0
	20'000)
TOTAL OPERATING EXPENSES (5'683'811) (5'83:	35'444 <u>)</u>
OPERATING RESULT - GAIN / (LOSS) 1'094'032 2'92	28'257
OTHER INCOME AND EXPENSES	
Financial Income 9	0
Financial Expenses (24'631)	0
Foreign Exchange Gain 23'788	0
Foreign Exchange Loss (23'372)	0
Extraordinary non recurring and prior periods Income 2'316'327 Extraordinary non recurring and prior periods Expenses 0 (30)	000'000
TOTAL OTHER INCOME AND EXPENSES 2'292'121 (30)	00'000)
RESULT BEFORE TAXES	28'257
Taxes (2'880)	(2'880)
NET (LOSS) 3'383'273 2'62	
Accumulated loss at beginning of year (19'015'352) (15'63.	25'377
ACCUMULATED LOSS AT END OF YEAR (15'632'079) (13'00)	32'079)